



SMERA RATINGS LIMITED

Dex Vin Polymers Private Limited (DVPPL)

*Rating
Rationale*

April 01, 2016

Facilities	Amount (Rs. Crore)	Ratings
Cash Credit	24.00	SMERA BB-/Stable (Suspended)
Export Packing Credit cum Foreign Bill Purchase	24.00	SMERA A4 (Suspended)
Letter of Credit	24.00*	SMERA A4 (Suspended)

*Includes Buyer's Credit as a sublimit to the extent of Rs.12.00crore

*Includes Bank Guarantee as a sublimit to the extent of Rs.0.10 crore

SMERA has suspended a long-term rating of 'SMERA BB-' (read as SMERA double B minus) and a short-term rating of 'SMERA A4' (read as SMERA A four) to the abovementioned bank facilities of Dex Vin Polymers Private Limited (DVPPL). The suspension follows SMERAs inability to undertake rating surveillance in the absence of requisite information from the company.

As per suspension policy, outstanding rating may be suspended if there is insufficient information to assess such ratings during the surveillance process.

Contact List

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