



SMERA RATINGS LIMITED

Maliks Export Private Limited (MEPL)*Rating
Rationale***August 22, 2014**

Facilities	Amount (Rs. Crore)	Rating Action
Packing Credit	3.50	SMERA A4 (Suspended)
Foreign Bill Purchase/Bill Discounting	9.00*	SMERA A4 (Suspended)

*Includes Clean Foreign Bill Purchase as a sublimit to the extent of Rs.0.50 crore

SMERA has suspended the abovementioned rating of Maliks Export Private Limited (MEPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of the requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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