

Maris Power Supply Company Private Limited: Suspended

Facilities	Amount (Rs. Crore)	Ratings/Outlook
Term Loan	35.24	SMERA B+/Stable (Suspended)
Proposed Long Term Facilities	0.90	SMERA B+/Stable (Suspended)

SMERA has suspended the rating of '**SMERA B+**' (**read as SMERA B plus**) assigned to the above mentioned facilities of Maris Power Supply Company Private Limited (MPSCPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

According to the suspension policy, SMERA may suspend any rating outstanding if in its opinion there is insufficient information to assess such rating during the surveillance exercise.

About the Company

MPSCPL, incorporated in 2005, is a Chennai-based company promoted by Mr. Anand Rengaswamy. The company generates power through wind turbines and supplies to Karnataka SEB's. The day-to-day affairs of the company are managed by Mr. Hari Govind, director.

Rating History:

Date	Facilities	Amount (Rs. Crore)	Ratings		Rating Outlook
			Long Term	Short Term	
01 September, 2015	Term Loan	35.24	SMERA B+ (Upgraded from SMERA D)	-	Stable
	Proposed Long Term Facilities	0.90	SMERA B+ (Upgraded from SMERA D)	-	Stable
29 September, 2014	Term Loan	11.14	SMERA D (Assigned)	-	-
	Term Loan	25.00	SMERA D (Reaffirmed)	-	-
08 September, 2014	Term Loan	25.00	SMERA D (Downgraded from BB/Stable)	-	-
	Proposed Term Loan	11.00	SMERA D (Downgraded from BB/Stable)	-	-
30 May, 2013	Proposed Fund Based Facilities	36.00	SMERA BB (Assigned)	-	Stable

Contacts:

Analytical	Business Development
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ABOUT SMERA

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