



SMERA RATINGS LIMITED

Shubham Starch Chem Private Limited (SSCPL)

Rating Rationale

October 28, 2014

Facilities	Amount (Rs. Crore)	Rating Action
Cash Credit	7.50	SMERA D (Suspended)
Term Loan	1.00	SMERA D (Suspended)
Letter of Credit	1.50	SMERA D (Suspended)

SMERA has suspended the '**SMERA D**' (read as **SMERA D**) rating assigned to the Rs.10.00 crore bank facilities of Shubham Starch Chem Private Limited (SSCPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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