



SMERA RATINGS LIMITED

Texaco Synthetics Private Limited (TSPL)

Rating Rationale

July 07, 2015

Facilities	Amount (Rs. Crore)	Rating
Cash Credit	5.51*	SMERA D (Suspended)
Term Loan	4.15	SMERA D (Suspended)
CCF Limit	0.14	SMERA D (Suspended)

**Includes sublimit of Rs.1.60 crore of Export Packing Credit*

SMERA has suspended the rating of '**SMERA D**' assigned to the abovementioned bank facilities of Texaco Synthetics Private Limited (TSPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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