

**December 28, 2015**

Facilities	Amount (Rs. Crore)	Rating Action
Term Loan	8.00	SMERA D (Suspended)

SMERA has suspended the abovementioned rating of Aishwarya Regency (AR). The suspension follows SMERA's inability to undertake rating surveillance in the absence of the requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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