



SMERA RATINGS LIMITED

Marwadi Education Foundation (MEF)

*Rating
Rationale*March 26, 2015

Facilities	Amount (Rs. Crore)	Rating Action
Term Loan	61.65	SMERA BB/Stable (Suspended)
Cash Credit	10.00	SMERA BB/Stable (Suspended)

SMERA has suspended the abovementioned rating of Marwadi Education Foundation (MEF). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the foundation.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

Contact List:

Media/ Business Development	Analytical Contacts	Rating Desk
Virendra Goyal Vice President – SME Sales Tel: +91-22-6714 1177 Cell: +91 9930074009 Email: virendra.goyal@smera.in Web: www.smera.in	Vinay Chhawchharia Manager – Corporate Ratings Tel: +91-22-6714 1156 Email: vinay.chhawchharia@smera.in	Tel: +91-22-6714 1170 Email: ratingdesk@smera.in

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