

October 31, 2014

Facilities	Amount (Rs. Crore)	Rating Action
Cash Credit	26.50	SMERA B+/Negative (Suspended)
Term Loan	19.06	SMERA B+/Negative (Suspended)
Letter of Credit	35	SMERA A4 (Suspended)
Bank Guarantee	17.44	SMERA A4 (Suspended)
Packing Credit	2.00	SMERA A4 (Suspended)

SMERA has suspended the abovementioned ratings assigned to the Rs.100.00 crore bank facilities of Siechem Technologies Private Limited (STPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

According to its suspension policy, SMERA may suspend any rating outstanding if in its opinion there is insufficient information to assess such rating during the surveillance exercise.

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