



SMERA RATINGS LIMITED

Mark Agri Genetics Private Limited (MAGPL)

Rating Rationale

March 29, 2016

Facilities	Amount (Rs. Crore)	Rating
Cash Credit	10.00	SMERA B/Negative (Suspended)

SMERA has suspended the rating of '**SMERA B/Negative**' assigned to the abovementioned bank facility of Mark Agri Genetics Private Limited (MAGPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended for lack of sufficient information to assess such ratings during the surveillance process.

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