

**October 13, 2014**

Facilities	Amount (Rs. Crore)	Rating Action
Term Loans	9.80	SMERA B-/Negative (Suspended)

SMERA has suspended the abovementioned rating of Kasturi Developers (KD). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the firm.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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