

December 23, 2015

Facilities	Amount (Rs. Crore)	Rating Action
Cash Credit	3.00*	SMERA BB-/Stable (Suspended)
Term Loan I	0.52	SMERA BB-/Stable (Suspended)
Term Loan II	2.83	SMERA BB-/Stable (Suspended)
Term Loan III	1.20#	SMERA BB-/Stable (Suspended)
Letter of Credit	0.25	SMERA A4+ (Suspended)

**Interchangeable with working capital demand loan to the extent of Rs 2.00 crore and Bill discounting to the extent of Rs 0.50 crore.*

includes one-time project Letter of Credit as a sub-limit of to the extent of Rs 1.20 crore.

SMERA has suspended the abovementioned ratings of Unique Welding Products Private Limited (UWPPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of the requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

Contact List:

Media/Business Development	Analytical Contacts	Rating Desk
Antony Jose Vice President – Business Development, Mid Corporate Tel: +91-22-6714 1191 Cell: +91 9820802479 Email: antony.jose@smera.in	Vinay Chhawchharia Associate Vice President – Corporate Ratings Tel: +91-22-6714 1156 Email: vinay.chhawchharia@smera.in	Tel: +91-22-6714 1184 Email: ratingdesk@smera.in

Disclaimer: A SMERA rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. SMERA ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, SMERA, in particular, makes no representation or warranty, expressed or implied with respect to the adequacy, accuracy or completeness of the information relied upon. SMERA is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. SMERA ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website (www.smera.in) for the latest information on any instrument rated by SMERA.