



SMERA RATINGS LIMITED

Unique Welding Products Private Limited (UWPPL)

Rating Rationale

December 23, 2015

Facilities	Amount (Rs. Crore)	Rating Action
Cash Credit	3.00*	SMERA BB-/Stable (Suspended)
Term Loan I	0.52	SMERA BB-/Stable (Suspended)
Term Loan II	2.83	SMERA BB-/Stable (Suspended)
Term Loan III	1.20#	SMERA BB-/Stable (Suspended)
Letter of Credit	0.25	SMERA A4+ (Suspended)

**Interchangeable with working capital demand loan to the extent of Rs 2.00 crore and Bill discounting to the extent of Rs 0.50 crore.*

includes one-time project Letter of Credit as a sub-limit of to the extent of Rs 1.20 crore.

SMERA has suspended the abovementioned ratings of Unique Welding Products Private Limited (UWPPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of the requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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