

**December 29, 2014**

Facilities	Amount (Rs. Crore)	Rating Action
Inventory Funding	2.00	SMERA B+/Stable (Suspended)
Inventory Funding (Proposed)	7.00	SMERA B+/Stable (Suspended)

SMERA has suspended the abovementioned ratings of Veeteejay Motors Private Limited (VMPL). The suspension follows SMERA's inability to undertake a rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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