

January 13, 2016

Facilities	Amount (Rs. Crore)	Rating Action
Cash Credit	3.50	SMERA B/Stable (Suspended)
Term Loan	0.15	SMERA B/Stable (Suspended)
Letter of Credit*	3.00	SMERA A4 (Suspended)

**Includes Sublimit of Bank Guarantee to the extent of Rs.1.00 crore*

SMERA has suspended the above mentioned ratings of ITP Infotech Private Limited (IPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information of the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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