



SMERA RATINGS LIMITED

Seven Leisure Private Limited (SLPL)**Rating
Rationale****March 14, 2016**

| Facilities | Amount (Rs. Crore) | Rating |
|------------|-----------------------|-----------------------------|
| Term Loan | 48.00 | SMERA BB/Stable (Suspended) |
| Term Loan | 37.50 | SMERA BB/Stable (Suspended) |
| Term Loan | 20.50 | SMERA BB/Stable (Suspended) |
| Term Loan | 30.00 | SMERA BB/Stable (Suspended) |

SMERA has suspended the rating of 'SMERA BB/Stable' assigned to the Rs.136.00 crore bank facilities of Seven Leisure Private Limited (SLPL). The suspension follows SMERA's inability to undertake surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended in case insufficient information is available to assess such ratings during the surveillance process.

Contact List:

| Media/Business Development | Analytical Contact | Rating Desk |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
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