



SMERA RATINGS LIMITED

Shree Rajeshwaranand Paper Mills Limited (SRPML)

*Rating
Rationale*

March 16, 2016

Facilities	Amount (Rs. Crore)	Ratings
Cash Credit	19.00	SMERA BB+/Stable (Suspended)
Term Loans	4.00	SMERA BB+/Stable (Suspended)
Corporate Loans	7.75	SMERA BB+/Stable (Suspended)
Bank Guarantee	1.30	SMERA A4+ (Suspended)
Inland/Foreign Letter of Credit	4.00	SMERA A4+ (Suspended)
Credit Exposure on Forward Contract	0.50	SMERA A4+ (Suspended)

SMERA has suspended the ratings of 'SMERA BB+/Stable/SMERA A4+' assigned to the Rs.36.55 crore bank facilities of Shree Rajeshwaranand Paper Mills Limited (SRPML). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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