



SMERA RATINGS LIMITED

Nivon Textile Industries Private Limited (Nivon)

*Rating
Rationale*

December 08, 2014

Facilities	Amount (Rs. Crore)	Rating Action
Cash Credit	4.75	SMERA BB-/Stable (Suspended)
Term Loan	1.73	SMERA BB-/Stable (Suspended)
Standby Line of Credit	0.50	SMERA A4 (Suspended)
Bank Guarantee	0.06	SMERA A4 (Suspended)

SMERA has suspended the abovementioned ratings assigned to the Rs.7.04 crore bank facilities of Nivon Textile Industries Private Limited (Nivon). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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