

October 20, 2015

Facilities	Amount (Rs. Crore)	Rating Action
Cash Credit	2.00*	SMERA BB+/Stable (Suspended)
Bank Guarantee	48.00^	SMERA A4+ (Suspended)
Proposed Cash Credit	13.00	SMERA BB+/Stable (Suspended)
Proposed Bank Guarantee	12.00	SMERA A4+ (Suspended)

* Fully interchangeable with Letter of credit

^Interchangeable with Letter of credit of Rs. 8.00 crore

SMERA has suspended the above mentioned ratings assigned to Rs. 75.00 crore bank facilities of SSG Infratech Private Limited. The suspension follows SMERA's inability to undertake surveillance in the absence of requisite information from the firm.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

Contact List:

Media/Business Development	Analytical Contact	Rating Desk
Antony Jose Vice President – Business Development, Mid Corporate Tel: +91-22-6714 1191 Cell: +91 9820802479 Email: antony.jose@smera.in	Parimal Thakker Assistant Vice President – Corporate Ratings Tel: +91-11-41731312 Email: parimal.thakker@smera.in	Tel: +91-22-6714 1184 Email: ratingdesk@smera.in

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