



SMERA RATINGS LIMITED

Krishnaa Cotton Mills (KCM)**Rating
Rationale****July 30, 2014**

Proposed Facilities	Amount (Rs. Crore)	Rating Action
Term Loan	7.50	SMERA B/ Stable (Suspended)
Cash Credit	5.00	SMERA B/ Stable (Suspended)

SMERA has suspended the '**SMERA B**' (read as **SMERA single B**) rating with a '**Stable**' outlook assigned to the abovementioned bank facilities of Krishnaa Cotton Mills (KCM). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the firm.

According to its suspension policy, SMERA may suspend any rating outstanding if in its opinion there is insufficient information to assess such rating during the surveillance exercise.

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