

**February 10, 2015**

Facilities	Amount (Rs. Crore)	Ratings
Proposed Cash Credit	4.50	SMERA BBB-/Positive (Suspended)
Proposed Bill Discounting	2.00	SMERA A3 (Suspended)
Proposed Letter of Credit	2.00	SMERA A3 (Suspended)
Proposed Bank Guarantee	2.50	SMERA A3 (Suspended)

SMERA has suspended the abovementioned ratings of Tex Corp Limited (TCL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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