

Chaitanya Seeds: Suspended

Name of the Instrument	Amount (Rs Crore)	Rating/Outlook
Cash Credit	8.00	SMERA B+/Stable (Suspended)
Term Loan	0.70	SMERA B+/Stable (Suspended)

SMERA has suspended the rating of '**SMERA B+/Stable**' assigned to the above mentioned Rs.8.70 crore bank facilities of Chaitanya Seeds. The suspension follows SMERA's inability to undertake surveillance in the absence of requisite information from the firm.

As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information to assess such ratings during the surveillance process.

About the Firm

Chaitanya Seeds was established in 2006 as a partnership firm by Mr. V. Rajeshwar Rao, Mrs. V. Saroja and Mr. V. Srikanth as founding partners. The firm is engaged in the processing, developing and marketing of seeds under the 'Chaitanya Seeds' brand.

Rating History

Date	Name of the Instrument	Amount (Rs. Crore)	Rating Assigned For	Rating/Outlook
			Long Term	
07 May, 2015	Cash Credit	8.00	SMERA B+ (Assigned)	Stable
07 May, 2015	Term Loan	0.70	SMERA B+ (Assigned)	Stable

Contacts:

Analytical	Media
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ABOUT SMERA

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