



SMERA RATINGS LIMITED

**Auto Kashyap India Private Limited  
(AKIPL)****Rating  
Rationale****November 18, 2014**

Facilities	Amount (Rs. Crore)	Rating Action
Cash Credit	3.00	SMERA B/Stable (Suspended)
Letter of Credit	3.50	SMERA A4 (Suspended)

SMERA has suspended the above mentioned ratings of Auto Kashyap India Private Limited (AKIPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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