



SMERA RATINGS LIMITED

## Sim Diam Private Limited (SDPL)

Rating  
Rationale**November 20, 2014**

Facility	Amount (Rs. Crore)	Rating Action
<b>Packing Credit Foreign Currency / Post Shipment Foreign Currency *</b>	<b>130.00</b>	<b>SMERA BB+/ Stable (Suspended)</b>

*\* Interchangeable*

SMERA has suspended the rating of '**SMERA BB+**' (read as **SMERA double B plus**) with a 'Stable' outlook assigned to the abovementioned bank facility of Sim Diam Private Limited (SDPL). The suspension follows SMERA's inability to undertake a rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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