



SMERA RATINGS LIMITED

Divya Global Private Limited (DGPL)

*Rating
Rationale***December 08, 2014**

Facilities	Amount (Rs. Crore)	Rating Action
Export Packing Credit	8.83	SMERA A4 (Suspended)
Foreign Bill Purchase/Bill Discounting	2.00	SMERA A4 (Suspended)
Bank Guarantee	0.02	SMERA A4 (Suspended)

SMERA has suspended the rating of '**SMERA A4**' (read as **SMERA A four**) assigned to the abovementioned bank facilities of Divya Global Private Limited (DGPL). The suspension follows SMERA's inability to undertake a rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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