

April 15, 2016

Facilities	Amount (Rs. Crore)	Ratings
Cash Credit	34.00*	SMERA B+/Stable (Suspended)
Demand Loan (Warehouse Finance Scheme)	20.00	SMERA B+/Stable (Suspended)
Credit Exposure Limit	2.00	SMERA A4 (Suspended)

*Interchangeability with EPC/FBD/PCFC/EBR

SMERA has suspended ratings of '**SMERA B+/Stable/SMERA A4**' assigned to the Rs. 56.00 crore bank facilities of Kokila Cotton Export Limited (KCEL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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