March 23, 2015

Facilities	Amount (Rs. Crore)	Rating Action
Packing Credit Limit	**5.40**	**SMERA A4+ (Suspended)**
FDBP/FUDBP	**5.60**	**SMERA A4+ (Suspended)**

SMERA has suspended the rating of **'SMERA A4+'** assigned to the Rs.11.00 crore bank facilities of Merlin Creations Private Limited (MCPL). The suspension follows SMERA's inability to undertake surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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