

February 28, 2015

Facilities	Amount (Rs. Crore)	Rating Action
Cash Credit	3.00	SMERA BB/ Stable (Suspended)
Inland/Foreign Letter of Credit*	4.00	SMERA A4+ (Suspended)

\*Interchangeable with Bank Guarantee to the extent of Rs.2.00 crore

SMERA has suspended the long-term rating of '**SMERA BB**' (**read as SMERA double BB**) and the short-term rating of '**SMERA A4+ (read as SMERA A four plus)**' assigned to the abovementioned bank facilities of Western Aluminum Industries (WAI). The suspension follows SMERA's inability to undertake a rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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