



SMERA RATINGS LIMITED

Eco Fuel Systems India Private Limited (EFSIPL)

*Rating
Rationale*

December 04, 2014

Facilities	Amount (Rs. Crore)	Rating Action
Cash Credit	14.50	SMERA BB+/Stable (Suspended)
Letter of Credit*	10.00	SMERA A4+ (Suspended)
Proposed Long Term Bank Facility	10.50	SMERA BB+/Stable (Suspended)

**Fully interchangeable with Buyer's Credit*

SMERA has suspended the abovementioned ratings of Eco Fuel Systems India Private Limited (EFSIPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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