



SMERA RATINGS LIMITED

**G D Metsteel Private Limited
(GDMS)****Rating
Rationale****April 13, 2016**

Facilities	Amount (Rs. Crore)	Rating
Term Loan	5.00	SMERA B-/Stable (Suspended)
Cash Credit	15.00	SMERA B-/Stable (Suspended)

SMERA has suspended the rating of '**SMERA B-/Stable**' assigned to the Rs. 20.00 crore bank facilities of G D Metsteel Private Limited (GDMS). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

According to its suspension policy, SMERA may suspend any rating outstanding if in its opinion there is insufficient information to assess such rating during the surveillance exercise.

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