



SMERA RATINGS LIMITED

**SDS Infratech Private Limited
(SIPL)****Rating
Rationale****April 29, 2015**

Facilities	Amount (Rs. Crore)	Rating Action
Term Loan	75.00	SMERA D (Suspended)
Bank Guarantee	12.50	SMERA D (Suspended)

SMERA has suspended the abovementioned rating of SDS Infratech Private Limited (SIPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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