

May 29, 2015

Facilities	Amount (Rs. Crore)	Rating Action
<b>Cash Credit</b>	<b>22.10</b>	<b>SMERA B/Stable (Suspended)</b>
<b>Term Loan I</b>	<b>10.32</b>	<b>SMERA B/Stable (Suspended)</b>
<b>Term Loan II</b>	<b>3.98</b>	<b>SMERA B/Stable (Suspended)</b>
<b>Term Loan III</b>	<b>4.45</b>	<b>SMERA B/Stable (Suspended)</b>
<b>Funded Interest Term Loan</b>	<b>3.92</b>	<b>SMERA B/Stable (Suspended)</b>
<b>Working Capital Term Loan</b>	<b>3.41</b>	<b>SMERA B/Stable (Suspended)</b>
<b>Bank Guarantee</b>	<b>0.50</b>	<b>SMERA A4 (Suspended)</b>
<b>Foreign Letter of Credit</b>	<b>27.00</b>	<b>SMERA A4 (Suspended)</b>

SMERA has suspended the long term rating of '**SMERA B**' (read as SMERA Single B) and short term rating of **SMERA A4** (read as SMERA A four) with a 'Stable' outlook assigned to the abovementioned bank facilities of Kaaiser Oils Private Limited (KOPL). The suspension follows SMERA's inability to undertake a rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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