

September 29, 2014

Facilities	Amount (Rs. Crore)	Rating Action
Overdraft Against Hypothecation*	10.00	SMERA C (Suspended)
Cash Credit#	10.00	SMERA C (Suspended)
Term Loans	8.04	SMERA C (Suspended)

*Includes Packing Credit as a sublimit to the extent of Rs.3.50 crore and Foreign Currency Term Loan as a sublimit to the extent of Rs.3.00 crore

#Includes Export Packing Credit as a sublimit to the extent of Rs.7.00 crore and Foreign Bill Discounting as a sublimit to the extent of Rs.3.00 crore

SMERA has suspended the abovementioned rating of Sangeeth Textiles Private Limited (STPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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