



SMERA RATINGS LIMITED

Pami Metals Private Limited (PMPL)

Rating Rationale

January 30, 2016

Facilities	Amount (Rs. Crore)	Ratings
Cash Credit	27.65*	SMERA B+/Stable (Suspended)
Term Loan	4.15	SMERA B+/Stable (Suspended)
Standby Line of Credit	2.00	SMERA A4 (Suspended)
Bank Guarantee	1.00**	SMERA A4 (Suspended)

*Includes ILC/FLC as sublimit to the extent of Rs.10.00 crore

**Extendable upto Rs.4.00 crore by reducing proportionate limit of Cash Credit facility

SMERA has suspended the ratings of 'SMERA B+/Stable/SMERA A4' assigned to the abovementioned bank facilities of Pami Metals Private Limited (PMPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended for lack of sufficient information to assess such ratings during the surveillance process.

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