



SMERA RATINGS LIMITED

Continental Piling & Excavation Private Limited (CPEPL)

*Rating
Rationale*

March 20, 2015

Facilities	Amount (Rs. Crore)	Rating Action
Cash Credit	1.00	SMERA BB-/Stable (Suspended)
Import Letter of Credit-cum-Buyer's Credit	2.25	SMERA A4+ (Suspended)
Bank Guarantee	2.00	SMERA A4+ (Suspended)

SMERA has suspended the abovementioned rating of Continental Piling & Excavation Private Limited (CPEPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of the requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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