

**November 20, 2014**

Facilities	Amount (Rs. Crore)	Rating Action
Working Capital Demand Loans	480.00	SMERA D (Suspended)
Term Loans	380.22	SMERA D (Suspended)
Letter of Credit	15.00	SMERA D (Suspended)
Bank Guarantee	1.20	SMERA D (Suspended)

SMERA has suspended the rating of '**SMERA D**' assigned to the abovementioned bank facilities of Shiva Textfabs Limited (STL). The suspension follows SMERA's inability to undertake a rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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