

November 20, 2014

| Facilities                          | Amount<br>(Rs. Crore) | Rating Action              |
|-------------------------------------|-----------------------|----------------------------|
| <b>Working Capital Demand Loans</b> | <b>480.00</b>         | <b>SMERA D (Suspended)</b> |
| <b>Term Loans</b>                   | <b>380.22</b>         | <b>SMERA D (Suspended)</b> |
| <b>Letter of Credit</b>             | <b>15.00</b>          | <b>SMERA D (Suspended)</b> |
| <b>Bank Guarantee</b>               | <b>1.20</b>           | <b>SMERA D (Suspended)</b> |

SMERA has suspended the rating of '**SMERA D**' assigned to the abovementioned bank facilities of Shiva Texfabs Limited (STL). The suspension follows SMERA's inability to undertake a rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

**Contact List:**

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