

**November 19, 2014**

Facilities	Amount (Rs. Crore)	Rating Action
Working Capital Demand Loan	17.00	SMERA C (Suspended)
Bank Guarantee	0.30	SMERA A4 (Suspended)
Proposed Working Capital Demand Loan	3.00	SMERA C (Suspended)

SMERA has suspended the long term rating of '**SMERA C**' and short term rating of '**SMERA A4**' (read as **SMERA A four**) assigned to the abovementioned bank facilities of KK Fibers Limited (KKFL). The suspension follows SMERA's inability to undertake a rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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