



SMERA RATINGS LIMITED

**Ashoka Machine Tools International Private Limited (AMTIPL)****Rating  
Rationale****January 20, 2015**

Facilities	Amount (Rs. Crore)	Rating Action
Cash Credit	7.25*	SMERA B/ Stable (Suspended)
Term Loan	0.40	SMERA B/ Stable (Suspended)
Bank Guarantee	0.75	SMERA A4 (Suspended)

\*Includes a sublimit of Rs.1.00 crore for packing credit.

SMERA has suspended the abovementioned rating assigned to the Rs.8.40 crore bank facilities of Ashoka Machine Tools International Private Limited (AMTIPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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