



SMERA RATINGS LIMITED

Vectus Industries Limited (VIL)

Rating Rationale

February 05, 2015

Facility	Amount (Rs. Crore)	Rating
Cash Credit	28.00	SMERA B-/Stable (Suspended)
Term Loan	16.83	SMERA B-/Stable (Suspended)
Letter of Credit	5.00*	SMERA A4 (Suspended)

*LC is carved out of Cash Credit and is interchangeable with Cash Credit.

SMERA has suspended the above mentioned ratings assigned to the Rs.49.83 crore bank facilities of Vectus Industries Limited. The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such rating during the surveillance exercise

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