

April 13, 2015

Facilities	Amount (Rs. Crore)	Rating action
Cash Credit	0.60	SMERA BB/Stable (Suspended)
Bank Guarantee and Inland Letter of Credit	5.00	SMERA A4+ (Suspended)
Proposed Cash Credit	1.00	SMERA BB/Stable (Suspended)
Proposed Bank Guarantee	12.50	SMERA A4+ (Suspended)
Proposed Long Term Bank Facilities	0.90	SMERA BB/Stable (Suspended)

SMERA has suspended the long-term rating of '**SMERA BB**' (read as **SMERA double B**) and the short-term rating of **SMERA A4+** (read as **SMERA A four Plus**) assigned to the above mentioned bank facilities of Wig Brothers India Pvt. Ltd. (WBIPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding rating may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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