

**March 18, 2016**

Facilities	Amount (Rs. Crore)	Ratings
Cash Credit	4.50	SMERA BB-/Stable(Suspended)
Bank Guarantee	8.00	SMERA A4 (Suspended)
Cash Credit (Proposed)	2.50	SMERA BB-/Stable (Suspended)

SMERA has suspended the ratings of '**SMERA BB-/SMERA A4**' assigned to the abovementioned bank facilities of Vasu Enterprises (Vasu). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the firm.

As per SMERA's suspension policy, outstanding ratings may be suspended for lack of sufficient information to assess such ratings during the surveillance process.

### **About the Firm**

Vasu, established in 2000, is a West Bengal-based partnership firm promoted by Mr. Dilip Chagani, Ms. Chayya Chagani and Mr. Sohan Lal Khettry. The firm undertakes civil engineering contracts and constructs highways for the West Bengal government and the National Highway Authority of India Limited (NHAI).

### **Contact List:**

Media/Business Development	Analytical Contact	Rating Desk
Suman M National Sales Head – Emerging Corporate Group Tel No: +91-22- 6714 1151 Cell: +91 9892306888 Email: <a href="mailto:suman.m@smera.in">suman.m@smera.in</a> Web: <a href="http://www.smera.in">www.smera.in</a>	Pooja Ghosh Associate Vice President – Corporate Ratings Tel: +91-22-6620 1203 Email: <a href="mailto:pooja.ghosh@smera.in">pooja.ghosh@smera.in</a>	Tel: +91-22-6714 1184 Email: <a href="mailto:ratingdesk@smera.in">ratingdesk@smera.in</a>

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