

March 18, 2016

Facilities	Amount (Rs. Crore)	Ratings
Cash Credit	4.50	SMERA BB-/Stable(Suspended)
Bank Guarantee	8.00	SMERA A4 (Suspended)
Cash Credit (Proposed)	2.50	SMERA BB-/Stable (Suspended)

SMERA has suspended the ratings of '**SMERA BB-/SMERA A4**' assigned to the abovementioned bank facilities of Vasu Enterprises (Vasu). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the firm.

As per SMERA's suspension policy, outstanding ratings may be suspended for lack of sufficient information to assess such ratings during the surveillance process.

About the Firm

Vasu, established in 2000, is a West Bengal-based partnership firm promoted by Mr. Dilip Chaglani, Ms. Chayya Chaglani and Mr. Sohan Lal Khettry. The firm undertakes civil engineering contracts and constructs highways for the West Bengal government and the National Highway Authority of India Limited (NHAI).

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