



SMERA RATINGS LIMITED

Marim Impex (India) Private Limited (MIPL)

Rating Rationale

June 01, 2015

Facilities/Instruments	Amount (Rs. Crores)	Rating
Cash Credit*	6.00	SMERA BB-/Stable (Suspended)

**Interchangeable (to the extent of Rs 3.50 crore) with import letter of credit*

SMERA has suspended the abovementioned rating of Marim Impex (India) Private Limited (MIPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information of the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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