

June 04, 2015

| Facilities | Amount (Rs. Crore) | Ratings |
|--------------------------------------|-----------------------|-----------------------------------|
| Proposed Cash Credit | 14.75 | SMERA B/Stable (Suspended) |
| Proposed Term Loan | 0.50 | SMERA B/Stable (Suspended) |
| Proposed Letter of Credit | 2.25 | SMERA A4 (Suspended) |
| Proposed Non-fund based limit | 2.50 | SMERA A4 (Suspended) |

SMERA has suspended the long term rating of '**SMERA B**' (**read as SMERA B**) and short term rating of '**SMERA A4**' (**read as SMERA A four**) with a '**stable**' outlook assigned to the above mentioned bank facilities of APLS Automotive Pvt. Ltd. (APLS). The suspension follows SMERA's inability to undertake a rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

Contact List:

| Media/Business Development | Analytical Contacts | Rating Desk |
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| Antony Jose Vice President – Business Development, Mid Corporate Tel: +91-22-6714 1191 Cell: +91 9820802479 Email: antony.jose@smera.in Web: www.smera.in | Parimal Thakker Associate Vice President – Corporate Ratings Tel: +91-11-41806663 Email: parimal.thakker@smera.in | Tel: +91-22-6714 1184 Email: ratingdesk@smera.in |