

Raag Exports Private Limited: Suspended

Facilities	Amount (Rs Crore)	Rating/Outlook
Packing Credit	8.55*	SMERA A4+ (Suspended)
Foreign Bill Purchase	3.00**	SMERA A4+ (Suspended)
Standby Limit under Gold Card Facility	2.31	SMERA A4+ (Suspended)

*Includes Cash Credit as a sublimit to the extent of Rs.4.50 crore

**Packing Credit and Foreign Bill Purchase are interchangeable to the extent of Rs.3.00 crore

SMERA has suspended the above mentioned ratings of Raag Exports Private Limited (REPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information to assess such ratings during the surveillance process.

About the Company

REPL, incorporated in 1994, is a Kolkata-based company promoted by Mr. Gora Chand Chatterjee. The company undertakes manufacturing and export of leather accessories.

Rating History

Date	Name of the Instruments	Amount (Rs. Crore)	Ratings		Rating /Outlook
			Long Term	Short Term	
21 May, 2015	Term Loan	0.03	SMERA BB- (Withdrawn)	-	Stable
	Packing Credit	8.55*	-	SMERA A4+ (Reaffirmed)	-
	Foreign Bill Purchase	3.00**	-	SMERA A4+ (Reaffirmed)	-
	Standby limit under Gold Card Facility	2.31	-	SMERA A4+ (Reaffirmed)	-
06 February, 2014	Term Loan	0.03	SMERA BB- (Assigned)	-	Stable
	Packing Credit	8.55*	-	SMERA A4+ (Assigned)	-
	Foreign Bill Purchase	3.00**	-	SMERA A4+ (Assigned)	-
	Standby limit under Gold Card Facility	2.31	-	SMERA A4+ (Assigned)	-

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ABOUT SMERA

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