



SMERA RATINGS LIMITED

Kushal Karyashala (KK)**Rating
Rationale****June 08, 2015**

Facilities	Amount (Rs. Crore)	Ratings
Cash Credit	2.25	SMERA B+/Stable (Suspended)
Bank Guarantee	6.50	SMERA A4 (Suspended)

SMERA has suspended the above mentioned ratings assigned to the Rs.8.75 crore bank facilities of Kushal Karyashala (KK). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance exercise

Contact List:

Media/Business Development	Analytical Contacts	Rating Desk
Mr. Antony Jose Vice President – Business Development, Mid Corporate Tel: +91-22-6714 1191 Cell: +91 9820802479 Email: antony.jose@smera.in Web: www.smera.in	Mr. Parimal Thakker Associate Vice President – Corporate Ratings Tel: +91-11-41731312 Email: ashutosh.satsangi@smera.in	Tel: +91-22-6714 1184 Email: ratingdesk@smera.in

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