

**March 27, 2015**

Facilities	Amount (Rs. Crore)	Rating Action
<b>Term Loan</b>	<b>0.30</b>	<b>SMERA BB+/Stable (Suspended)</b>
<b>Cash Credit</b>	<b>15.00</b>	<b>SMERA BB+/ Stable (Suspended)</b>
<b>SLC</b>	<b>2.25</b>	<b>SMERA A4+ (Suspended)</b>
<b>Bank Guarantee</b>	<b>1.00</b>	<b>SMERA A4+ (Suspended)</b>
<b>Proposed Long Term Bank Facilities</b>	<b>21.45</b>	<b>SMERA BB+/ Stable (Suspended)</b>

SMERA has suspended the ratings of ‘**SMERA BB+/Stable/SMERA A4+**’ assigned to the Rs.40.00 crore bank facilities of MFL India Limited (MFL). The suspension follows SMERA’s inability to undertake surveillance in the absence of requisite information from the company.

As per SMERA’s suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

**Contact List:**

<b>Media / Business Development</b>	<b>Analytical Contacts</b>	<b>Rating Desk</b>
Antony Jose Vice President – Business Development, Mid Corporate Tel: +91-22-6714 1191 Cell: +91 98208 02479 Email: <a href="mailto:antony.jose@smera.in">antony.jose@smera.in</a>	Parimal Thakker Manager – Corporate Ratings Tel: +91-11-41806663 Email: <a href="mailto:parimal.thakker@smera.in">parimal.thakker@smera.in</a>	Tel: +91-22-6714 1170 Email: <a href="mailto:ratingdesk@smera.in">ratingdesk@smera.in</a>

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