

February 12, 2014

Facilities	Amount (Rs. Crore)	Rating
Working Capital Limit	5.00	SMERA D (Assigned)
Bank Guarantee	5.00*	SMERA D (Assigned)

*Fully interchangeable with letter of credit

SMERA has assigned a rating of '**SMERA D' (read as SMERA D)** to the Rs.10.00 crore bank facilities of Balar Buildcon Private Limited (BBPL). The rating reflects the company's delays in servicing term loan obligations. The rating also reflects the company's stretched liquidity profile evidenced by high utilisation of cash credit limit.

About the company

BBPL, incorporated in 1998, is a Gujarat-based company engaged in undertaking civil work, land planning, structural designing work and mechanical work.

For FY2012-13, BBPL registered PAT of Rs.0.43 crore on revenue of Rs.31.28 crore, as compared with PAT of Rs.0.33 crore on revenue of Rs.24.35 crore for FY2011-12. The company's net worth stood at Rs.2.97 crore as on March 31, 2013, as compared with Rs.2.33 crore a year earlier.

Contact List

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