



SMERA RATINGS LIMITED

**Balar Buildcon Private Limited
(BBPL)****Rating
Rationale****June 02, 2015**

Facilities/Instruments	Amount (Rs. Crores)	Rating
Working Capital Limit	5.00	SMERA D (Suspended)
Bank Guarantee*	5.00	SMERA D (Suspended)

**Fully Interchangeable with letter of credit*

SMERA has suspended the abovementioned rating of Balar Buildcon Private Limited (BBPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information of the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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