



SMERA RATINGS LIMITED

Shrini Softex India Limited (SSIL)

*Rating
Rationale***September 29, 2014**

Facilities	Amount (Rs. Crore)	Rating Action
Cash Credit*	10.00	SMERA C (Suspended)
Term Loan	19.50	SMERA C (Suspended)

**Includes Packing Credit as a sublimit to the extent of Rs.6.00 crore*

SMERA has suspended the abovementioned rating of Shrini Softex India Limited (SSIL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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