



SMERA RATINGS LIMITED

Kunal Exports & Infrastructure (KEI)

*Rating
Rationale***July 09, 2015**

Facilities	Amount (Rs. Crore)	Rating Action
Letter of Credit	20.00	SMERA A4 (Suspended)

SMERA has suspended the abovementioned rating of Kunal Exports & Infrastructure. The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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