

**June 04, 2015**

Facilities	Amount (Rs. Crore)	Rating Action
Cash Credit	2.75	SMERA B+/ Stable (Suspended)
Term Loan	0.75	SMERA B+/ Stable (Suspended)
Letter of Credit	6.00	SMERA A4 (Suspended)

SMERA has suspended the long term rating of '**SMERA B+**' (read as **SMERA single B plus**) and short term rating of **SMERA A4** (read as **SMERA A four**) with a 'Stable' outlook assigned to the abovementioned bank facilities of Farmachem (FCM). The suspension follows SMERA's inability to undertake a rating surveillance in the absence of requisite information from the firm.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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