

**April 22, 2015**

Facilities	Amount (Rs. Crore)	Rating Action
Cash Credit	10.00	SMERA B-/Stable (Suspended)
Term Loan	3.15	SMERA B-/Stable (Suspended)
Bank Guarantee	0.50	SMERA A4 (Suspended)

SMERA has suspended the rating of 'SMERA B-/Stable' assigned to the above mentioned bank facilities of Embiotic Laboratories Private Limited (ELPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance exercise.

### Contact List:

Media / Business Development	Analytical Contacts	Rating Desk
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